

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA,
County of Greenville,

I Wendell Ernest Taylor, of The County and State aforesaid

SEND GREETING:

WHEREAS, I the said Wendell Ernest Taylor

in and by certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company in the full and just sum of Six Thousand (\$6,000.00) DOLLARS, to be paid at Canal Insurance Company in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of June, 1946, and on the 1st day of each month of each year thereafter the sum of \$36.36, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May, 1966, and the balance of said principal and interest to be due and payable on the 1st day of May, 1966; the aforesaid monthly payments of \$36.36 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$6,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of four per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Wendell Ernest Taylor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said Wendell Ernest Taylor in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns.

All that certain piece, parcel, or lot of land situate, lying and being on the West side of Parkwood Avenue, known and designated as lot No. 1 of property of Central Realty Corp., according to a plat of said property by Dalton & Neves, dated April 1945, and having according to the said plat the following rates and bounds, to-wit:-

BEGINNING at a stake on the west side of said Parkwood Avenue, intersection of Parkwood Avenue and Gallivan Avenue, and thence running with said Parkwood Ave. N. 19-30 E. 56 feet to a stake, joint corner of lots Nos. 1 and 2; thence along joint line of said lots Nos. 1 and 2, N. 71-32 W. 153 feet to a stake, joint corner of lots Nos. 1 and 2; thence S. 19-30 W. 56 feet to a stake on the corner of Gallivan Avenue; thence along the said Gallivan Avenue, S. 71-32 E. 153 feet to the point of beginning on Parkwood Avenue.

This is the same lot conveyed to me, the said Wendell Ernest Taylor, by deed of Central Realty Corporation dated the 1st day of May, 1946 recorded in the R.M.C. Office for said Greenville County in Deed Book page

For Assignment to this Mortgage See R.E.M. Book 347 Page 232

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 347 Page 203, the undersigned, being the owner and holder thereof, witness the undersigned by its corporate seal and the hand of its duly authorized officer this 12th day of March, 1953.
In the presence of:
Pauline Schwarzbach By: *George A. Murray*
Mita Wittke Assistant Vice-President



SATISFIED AND CANCELLED OF RECORD

18 DAY OF June 1953

Oliver J. ...
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:10 O'CLOCK A. M. NO. 33430